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Corruption and Fraud: Indian Scenario

Rajesh K. Pillania

Management Development Institute

SCOUR, Vol. 3, No. 1, pp. 1-13, 2008

Abstract:

India economy is on a growth trajectory. It is one of the re-emerging economies along with China after losing the prominent place to Europe and western countries in the Industrial era. Two of the essential pillars of a healthy and competitive economy and society are transparency and security. This research paper studies the fraud and corruption in India and makes a global comparison. India is widely recognized as one of the most corrupted countries among the major global economies. It is even behind China, one of its major competitors in the global economy. There is a pressing need for improving the transparency, particularly government departments and bribe culture; and security, particularly of intellectual property rights in the country.

Keywords: Corruption, Fraud, IPRs, India

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